

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

JOHN R MORELLI

Debtor(s)

Case No. 09-30607

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 08/20/2009.
- 2) The plan was confirmed on 10/30/2009.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/14/2011.
- 5) The case was converted on 03/28/2011.
- 6) Number of months from filing to last payment: 15.
- 7) Number of months case was pending: 20.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$22,900.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$28,132.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$28,132.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,500.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,501.80
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$5,001.80**

Attorney fees paid and disclosed by debtor: \$0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ACTIVITY COLLECTION SVC	Unsecured	383.00	383.00	383.00	0.00	0.00
ARROW FINANCIAL SERVICES	Unsecured	2,551.00	NA	NA	0.00	0.00
ASSET ACCEPTANCE CORP	Unsecured	NA	161.80	161.80	0.00	0.00
BLOOMFIELD CLUB RECREATION	Secured	2,044.64	2,044.64	2,044.64	1,816.31	0.00
BRIDGEVIEW BANK GROUP	Secured	11,612.00	11,612.00	11,612.00	3,102.97	0.00
BRIDGEVIEW BANK GROUP	Secured	0.00	0.00	0.00	3,750.00	0.00
CACH LLC	Unsecured	647.00	NA	NA	0.00	0.00
CACH LLC	Unsecured	594.00	NA	NA	0.00	0.00
CANDICA LLC	Unsecured	3,703.00	3,703.36	3,703.36	0.00	0.00
CAPITAL ONE BANK	Unsecured	1,640.00	1,640.57	1,640.57	0.00	0.00
CAVALRY PORTFOLIO SERVICE LLC	Unsecured	132.00	NA	NA	0.00	0.00
CAVALRY PORTFOLIO SERVICE LLC	Unsecured	NA	6,235.34	6,235.34	0.00	0.00
CHASE AUTOMOTIVE FINANCE COR	Unsecured	NA	11,245.82	11,245.82	0.00	0.00
CHASE AUTOMOTIVE FINANCE COR	Secured	21,300.00	21,300.00	21,300.00	7,752.26	499.75
EXPO CREDIT SRV	Unsecured	660.00	NA	NA	0.00	0.00
GEMB	Unsecured	647.00	NA	NA	0.00	0.00
HSBC	Unsecured	213.00	NA	NA	0.00	0.00
IL DEPT OF EMPLOYMENT SECURITY	Unsecured	1,504.00	1,504.00	1,504.00	0.00	0.00
INTERNAL REVENUE SERVICE	Unsecured	NA	0.00	0.00	0.00	0.00
INTERNAL REVENUE SERVICE	Priority	NA	1,850.33	1,850.33	0.00	0.00
JEFFERSON CAPITAL SYSTEMS	Unsecured	1,242.00	1,242.29	1,242.29	0.00	0.00
MIDLAND FUNDING	Unsecured	892.00	892.21	892.21	0.00	0.00
OCWEN LOAN SERVICING LLC	Secured	16,352.91	0.00	0.00	0.00	0.00
OCWEN LOAN SERVICING LLC	Secured	0.00	0.00	0.00	0.00	0.00
PALLINO RECEIVABLES III LLC	Unsecured	NA	819.30	819.30	0.00	0.00
SPRINT NEXTEL	Unsecured	619.32	619.32	619.32	0.00	0.00
THD CBSD	Unsecured	441.00	NA	NA	0.00	0.00
THE BUREAUS INC	Unsecured	4,861.00	5,103.78	5,103.78	0.00	0.00
UNIFUND CORP	Unsecured	459.00	NA	NA	0.00	0.00
WASHINGTON MUTUAL	Unsecured	958.38	NA	NA	0.00	0.00
WELLS FARGO DEALERS SERVICES	Unsecured	NA	929.03	929.03	0.00	0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
WELLS FARGO DEALERS SERVICES	Secured	16,030.00	16,030.00	16,030.00	5,832.79	376.12

Summary of Disbursements to Creditors:

	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$3,750.00	\$0.00
Mortgage Arrearage	\$11,612.00	\$3,102.97	\$0.00
Debt Secured by Vehicle	\$37,330.00	\$13,585.05	\$875.87
All Other Secured	\$2,044.64	\$1,816.31	\$0.00
TOTAL SECURED:	\$50,986.64	\$22,254.33	\$875.87
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$1,850.33	\$0.00	\$0.00
TOTAL PRIORITY:	\$1,850.33	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$34,479.82	\$0.00	\$0.00

Disbursements:

Expenses of Administration	<u>\$5,001.80</u>
Disbursements to Creditors	<u>\$23,130.20</u>
TOTAL DISBURSEMENTS :	<u>\$28,132.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 04/06/2011

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.